

STATE OF MICHIGAN
COMBINING BALANCE SHEET
COMPONENT UNITS
SEPTEMBER 30, 2000
(In Thousands)

				TOTALS	
	GOVERNMENTAL AND TRUST	PROPRIETARY	STATE UNIVERSITIES	SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
ASSETS					
Current Assets:					
Cash	\$ 5,961	\$ 424,084	\$ 181,146	\$ 611,191	\$ 690,011
Equity in Common Cash	-	197,798	-	197,798	34,382
Amounts due from component units	73	8,319	300	8,692	82,776
Amounts due from primary government	315	2,562	142,162	145,040	191,015
Amounts due from federal agencies	18,756	2,777	8,973	30,506	34,117
Amounts due from local units	-	640,851	-	640,851	504,871
Inventories	-	407	15,987	16,395	17,682
Investments	84,327	634,195	187,004	905,526	1,060,575
Other current assets	10,166	266,722	72,185	349,072	336,353
Total Current Assets	119,598	2,177,714	607,758	2,905,070	2,951,781
Advances to component units	-	-	416	416	338
Amounts due from local units	-	1,617,092	-	1,617,092	1,481,250
Mortgages and loans receivable	1,154	2,527,499	68,420	2,597,073	2,479,229
Investments	5,433	2,208,556	235,880	2,449,869	1,966,991
Property, plant, and equipment (net)	7,286	17,012	1,986,372	2,010,670	1,824,601
Other noncurrent assets	-	169,901	8,679	178,579	172,435
Total Assets	\$ 133,471	\$ 8,717,773	\$ 2,907,525	\$ 11,758,769	\$ 10,876,626
LIABILITIES, FUND EQUITY, AND OTHER CREDITS					
Current Liabilities:					
Accounts payable and other liabilities	\$ 16,380	\$ 112,804	\$ 176,463	\$ 305,647	\$ 253,610
Amounts due to component units	12,428	-	-	12,428	82,203
Amounts due to primary government	944	1,851	2,828	5,623	5,234
Bonds and notes payable	-	719,349	31,821	751,169	612,153
Interest payable	-	80,032	2,713	82,745	73,051
Deferred revenue	35	20,290	51,600	71,925	61,428
Total Current Liabilities	29,788	934,326	265,424	1,229,538	1,087,680
Long-Term Liabilities:					
Deferred revenue	-	-	-	-	447
Bonds and notes payable	-	4,691,796	656,010	5,347,805	5,074,347
Other long-term liabilities	32,603	1,075,021	52,076	1,159,700	1,214,926
Total Liabilities	62,391	6,701,142	973,510	7,737,043	7,377,400
Fund Equity and Other Credits:					
Investment in general fixed assets	7,286	-	1,343,153	1,350,439	1,249,201
Contributed capital	-	1,080,515	-	1,080,515	927,058
Retained Earnings:					
Reserved	-	209,115	-	209,115	284,056
Unreserved	-	727,000	-	727,000	446,766
Total Retained Earnings	-	936,116	-	936,116	730,822
Fund Balances:					
Reserves for:					
Restricted funds of universities	-	-	230,556	230,556	187,268
Total Reserved	-	-	230,556	230,556	187,268
Unreserved	63,794	-	360,306	424,100	404,877
Total Fund Balances	63,794	-	590,861	654,656	592,145
Total Fund Equity and Other Credits	71,080	2,016,631	1,934,014	4,021,725	3,499,225
Total Liabilities, Fund Equity, and Other Credits	\$ 133,471	\$ 8,717,773	\$ 2,907,525	\$ 11,758,769	\$ 10,876,626